## STATE OF NEBRASKA Department of Banking & Finance

In the Matter of the Application of	)	
Myers National Mortgage Company, Inc.,	)	CONSENT
d/b/a National Mortgage Company	)	
of Nebraska,	)	AGREEMENT
7007 College Boulevard, Suite 150,	)	
Overland Park, Kansas	)	

COMES NOW the Nebraska Department of Banking and Finance ("DEPARTMENT"), by and through its Director, pursuant to its authority under the Mortgage Bankers Registration and Licensing Act, Neb. Rev. Stat. §§ 45-701 to 45-721 (Reissue 2004, Supp. 2005) ("the Act").

On February 15, 2006, the DEPARTMENT issued an Order of Denial of Mortgage Banker License Application ("Order") directed to Myers National Mortgage Company, Inc., d/b/a National Mortgage Company of Nebraska ("NATIONAL MORTGAGE"), which is incorporated herein by reference.

In resolution of the matters set forth in the Order, the DEPARTMENT and NATIONAL MORTGAGE enter into the following Consent Agreement:

## **CONSENT AGREEMENT**

NOW THEREFORE, the parties to this Consent Agreement agree as follows:

- 1. The DEPARTMENT has jurisdiction as to all matters herein.
- 2. This Consent Agreement shall be in lieu of all other proceedings available to the DEPARTMENT, except as specifically referenced in this Consent Agreement.

NATIONAL MORTGAGE further represents as follows:

- 1. NATIONAL MORTGAGE is aware of its right to a hearing on these matters at which it may be represented by counsel, present evidence, and cross-examine witnesses. The right to such a hearing, and any related appeal, is irrevocably waived.
- 2. NATIONAL MORTGAGE is acting free from any duress or coercion of any kind or nature.
  - 3. This Consent Agreement is executed to avoid further proceedings.
    IT IS, THEREFORE AGREED as follows:
- 1. Within ten (10) days after the effective date of this Consent Agreement, NATIONAL MORTGAGE shall pay a fine of five thousand dollars (\$5,000.00).
- 2. Within ten (10) days after the effective date of this Consent Agreement, NATIONAL MORTGAGE shall pay the DEPARTMENT's investigation costs in the amount of one thousand dollars (\$1,000.00).
- 3. The total amount of the fine and investigation costs, six thousand dollars (\$6,000.00), shall be payable in one check or money order to the DEPARTMENT for its violations of the Act.
- 4. Within twenty (20) days after the effective date of this Consent Agreement, NATIONAL MORTGAGE shall submit proof to the DEPARTMENT that it has increased its surety bond to one hundred fifty thousand dollars (\$150,000.00).
- 5. Within five (5) business days after NATIONAL MORTGAGE complies with paragraphs 2, 3, and 4 of this Agreement, the DEPARTMENT will vacate the Order of Denial of Mortgage Banker License and issue a Mortgage Bankers License to NATIONAL MORTGAGE.

6. The effective date of this Consent Agreement shall be the date of the Director's signature.

DATED this  $26^{\frac{1}{2}}$  day of 5 day of

Myers National Mortgage, Inc., d/b/a National Mortgage Company of Nebraska

By:

Randy Kent, President

7007 College Boulevard, Suite 150 Overland Park, Kansas (913) 897-5600

DATED this 29 day of Jule, 2006

STATE OF NEBRASKA DEPARTMENT OF BANKING AND FINANCE

D.,,

John Munn, Director

Commerce Court, Suite 400

1230 "O" Street

Lincoln, Nebraska 68508

(402) 471-2171